

FORM 1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

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Case No: 98-02675-5-ATS Judge: ATS
Case Name: INTERNATIONAL HERITAGE INC.

For Period Ending: 06/30/06

Trustee Name: HOLMES P. HARDEN, TRUSTEE
Date Filed (f) or Converted (c): 11/25/98 (f)
341(a) Meeting Date: 12/30/98
Claims Bar Date: 03/30/99

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) DA=554(c)	Safe/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
1. Accounts Receivable Funds from Brent Wood's special account. Mr. Wood said funds were from credit card processes and a small liquidation of assets on Wicker Drive.	Unknown	0.00		12,019.61	FA	0.00	0.00
2. Funds in Bank Account Centura Bank CD Acct. #0219785949 to close	Unknown	0.00		26,559.96	FA	0.00	0.00
3. Refunds-Income Tax	Unknown	737.49		737.49	FA	0.00	0.00
4. Payment on Judgment for Embezzlement	Unknown	6,386.68		6,386.68	FA	0.00	0.00
5. Refunds-Other	Unknown	7,563.74		7,563.74	FA	0.00	0.00
6. Golf logo	Unknown	0.00		500.00	FA	0.00	0.00
7. Merchant Bankcard refunds	Unknown	0.00		955.93	FA	0.00	0.00
8. Auction Proceeds	Unknown	22,635.00		22,635.00	FA	0.00	0.00
9. Sale of database list	Unknown	15,000.00		15,000.00	FA	0.00	0.00
10. Cash Bonds 98CV011169	Unknown	2,500.00		10,000.00	FA	0.00	0.00
11. Post-Petition Interest Deposits (u)	0.00	280,632.39		375,246.74	0.00	0.00	0.00
12. Postage Refund	Unknown	0.00		7,292.15	FA	0.00	0.00
Postage Meter refund							
13. Executive Risk Settlement	Unknown	1,787,500.00		1,787,500.00	FA	0.00	0.00
14. SEC Settlement	Unknown	0.00		4,315,308.30	FA	0.00	0.00
First scheduled payment on settlement							
15. Preference Payments (u)	Unknown	0.00		485,684.27	FA	0.00	0.00
16. Collection (u)	Unknown	0.00		6,000.00	FA	0.00	0.00
Collection of Duke Realty Rent							
17. Erie Insurance Settlement	Unknown	0.00		60,000.00	FA	0.00	0.00
18. Kecia Peterson Judgement (u)	0.00	17,332.99		17,332.99	FA	0.00	0.00
Paid off in full on 11/1/04							

TOTALS (Excluding Unknown Values)	\$ 0.00	\$ 2,140,288.29		\$ 7,156,722.86	Gross Value of Remaining Assets	\$0.00	0.00
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FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 98-02675-5-ATS Judge: ATS
Case Name: INTERNATIONAL HERITAGE INC.

Trustee Name: HOLMES P. HARDEN, TRUSTEE
Date Filed (f) or Converted (c): 11/25/98 (f)
341(a) Meeting Date: 12/30/98
Claims Bar Date: 03/30/99

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
(Total Dollar Amount in Column 6)						0.00	0.00

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

1/4/06 - check written to Hammickhouse
1/06 - Reviewing omnibus claims objections per new BR 3007; hope to have objections filed by the end of 2006.
2/27/06 - Met with Ms. Lynch, Mr. Kennedy and Ms. Deans re filing objections
3/14/06 - Draft letter to post office in Benson, NC re opening box; JDJ spoke with Mr. Kennedy re technology issues
6/30/06 JDJ still trying to work on technical issues with filing objections.

Initial Projected Date of Final Report (TFR): 12/30/01 Current Projected Date of Final Report (TFR): 12/31/07

HOLMES P. HARDEN, TRUSTEE
H. P. Harden
HOLMES P. HARDEN, TRUSTEE Date: 07/18/06

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS Case Name: INTERNATIONAL HERITAGE INC. Taxpayer ID No: *****1191 For Period Ending: 06/30/06	Trustee Name: HOLMES P. HARDEN, TRUSTEE Bank Name: BANK OF AMERICA Account Number / CD #: *****6518 Money Market - Interest Bearing Blanket Bond (per case limit): Separate Bond (if applicable): \$ 6,000,000.00
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1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
01/31/06	11	BANK OF AMERICA	BALANCE FORWARD	31.16		61,133.73
02/28/06	11	BANK OF AMERICA	Interest Rate 0.600	43.57		61,164.89
03/31/06	11	BANK OF AMERICA	Interest Rate 1.000	51.99		61,208.46
04/28/06	11	BANK OF AMERICA	Interest Rate 1.000	50.34		61,260.45
05/31/06	11	BANK OF AMERICA	Interest Rate 1.000	52.08		61,310.79
06/29/06		Transfer to Acct #*****6835	Interest Rate 1.000			61,362.87
06/30/06	11	BANK OF AMERICA	TRANSFERRING FUNDS TO NATIONSBANK	50.44	115.30	61,247.57
			Interest Rate 1.000			61,298.01

COLUMN TOTALS Less: Bank Transfers/CD's Subtotal Less: Payments to Debtors Net	279.58 0.00 279.58 279.58 279.58
	115.30 115.30 0.00 0.00 0.00
	61,298.01

Page Subtotals 279.58 115.30

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS
Case Name: INTERNATIONAL HERITAGE INC.

Trustee Name: HOLMES P. HARDEN, TRUSTEE
Bank Name: BANK OF AMERICA
Account Number / CD #: *****6521 Checking - Non Interest

Taxpayer ID No: *****1191
For Period Ending: 06/30/06

Blanket Bond (per case limit):
Separate Bond (if applicable): \$ 6,000,000.00

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
			BALANCE FORWARD			0.00
COLUMN TOTALS						
			Less: Bank Transfers/CD's	0.00	0.00	0.00
			Subtotal	0.00	0.00	0.00
			Less: Payments to Debtors			0.00
			Net	0.00	0.00	0.00

Page Subtotals

0.00

0.00

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS
 Case Name: INTERNATIONAL HERITAGE INC.
 Taxpayer ID No: *****1191
 For Period Ending: 06/30/06

Trustee Name: HOLMES P. HARDEN, TRUSTEE
 Bank Name: BANK OF AMERICA
 Account Number / CD #: *****6534 Money Market - Interest Bearing
 Blanket Bond (per case limit):
 Separate Bond (if applicable): \$ 6,000,000.00

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
01/31/06	11	BANK OF AMERICA	BALANCE FORWARD	10.69		20,965.48
02/28/06	11	BANK OF AMERICA	Interest Rate 0.600	14.94		20,976.17
03/31/06	11	BANK OF AMERICA	Interest Rate 1.000	17.83		20,991.11
04/28/06	11	BANK OF AMERICA	Interest Rate 1.000	17.27		21,008.94
05/31/06	11	BANK OF AMERICA	Interest Rate 1.000	17.86		21,026.21
06/30/06	11	BANK OF AMERICA	Interest Rate 1.000	17.30		21,044.07
						21,061.37

COLUMN TOTALS		95.89	0.00	21,061.37
Less: Bank Transfers/CD's		0.00	0.00	
Subtotal		95.89	0.00	
Less: Payments to Debtors			0.00	
Net		95.89	0.00	

Page Subtotals 95.89 0.00

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS
Case Name: INTERNATIONAL HERITAGE INC.

Trustee Name: HOLMES P. HARDEN, TRUSTEE
Bank Name: BANK OF AMERICA
Account Number / CD #: *****6819 Money Market - Interest Bearing

Taxpayer ID No: *****1191
For Period Ending: 06/30/06

Blanket Bond (per case limit):
Separate Bond (if applicable): \$ 6,000,000.00

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/02/06	001077	Nicholls & Crampton, P.A.	BALANCE FORWARD			970,149.69
01/12/06	001078	BellSouth	Fees-Attorney for Trustee		1,756.29	968,393.40
			Telephone Service		111.78	968,281.62
			919 790-0128 010 0363 - \$65.60			
			919 876-2161 450 0364 - \$46.18			
01/31/06	11	BANK OF AMERICA	Interest Rate 0.600	493.61		968,775.23
01/31/06	001079	AT&T	Telephone Service		62.19	968,713.04
			056 390-8195 001 - \$26.14			
			020 713 6257 001 - \$36.05			
02/09/06	001080	BellSouth	Telephone Service		111.78	968,601.26
			919 790-0128 010 0363 - \$65.60			
			919 876-2161 450 0364 - \$46.18			
02/23/06	001081	AT&T	Telephone Service		82.82	968,518.44
			020 713 6257 001 - \$30.54			
			056 390-8195 001 - \$52.28			
02/28/06	11	BANK OF AMERICA	Interest Rate 1.000	690.00		969,208.44
03/10/06	001082	BellSouth	Telephone Service		100.27	969,108.17
			919 790-0128 010 0363 - \$59.32			
			919 876-2161 450 0364 - \$40.95			
03/14/06	001083	U.S. Postal Service	rental - po box		38.00	969,070.17
03/31/06	11	BANK OF AMERICA	Interest Rate 1.000	823.10		969,893.27
04/24/06	001084	AT&T	Telephone Service		54.62	969,838.65
			Acct # 020 713 6257 001 - \$28.30			
			Acct #056 390 8195 001 - \$26.32			
04/28/06	11	BANK OF AMERICA	Interest Rate 1.000	797.17		970,635.82
05/12/06	001085	BellSouth	Telephone Service		100.49	970,535.33
			Acct. #919 876-2161 450 0364 - \$41.01			
			Acct. #919 790-0128 010 0363 - \$59.48			
05/25/06	001086	BELLSOUTH	TELEPHONE SERVICE		59.37	970,475.96
05/25/06	001087	AT&T	Telephone Service		55.68	970,420.28
Page Subtotals				2,803.88	2,533.29	

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS
 Case Name: INTERNATIONAL HERITAGE INC.
 Taxpayer ID No: *****1191
 For Period Ending: 06/30/06

Trustee Name: HOLMES P. HARDEN, TRUSTEE
 Bank Name: BANK OF AMERICA
 Account Number / CD #: *****6819 Money Market - Interest Bearing
 Blanket Bond (per case limit):
 Separate Bond (if applicable): \$ 6,000,000.00

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
05/31/06	11	BANK OF AMERICA	Interest Rate 1.000	824.34		971,244.62
06/30/06	11	BANK OF AMERICA	Interest Rate 1.000	798.28		972,042.90

COLUMN TOTALS
 Less: Bank Transfers/CD's 4,426.50 2,533.29 0.00
 Subtotal 4,426.50 2,533.29 0.00
 Less: Payments to Debtors
 Net 4,426.50 2,533.29

Page Subtotals 1,622.62 0.00

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS
 Case Name: INTERNATIONAL HERITAGE INC.
 Taxpayer ID No: *****1191
 For Period Ending: 06/30/06

Trustee Name: HOLMES P. HARDEN, TRUSTEE
 Bank Name: BANK OF AMERICA
 Account Number / CD #: *****6835 Checking - Non Interest
 Blanket Bond (per case limit):
 Separate Bond (if applicable): \$ 6,000,000.00

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
06/29/06	001142	Transfer from Acct #*****6518	BALANCE FORWARD	115.30		0.00
06/29/06	001143	AT&T	TRANSFERRING FUNDS TO NATIONS BANK		55.93	115.30
*	06/29/06	BellSouth	Telephone Service		59.37	59.37
*	06/29/06	BellSouth	Telephone Service		59.37	59.37
*	06/29/06	BellSouth	Telephone Service		59.37	59.37
	001144	BellSouth	Telephone Service		59.37	0.00

COLUMN TOTALS	115.30	115.30	0.00
Less: Bank Transfers/CD's	115.30		0.00
Subtotal	0.00	115.30	
Less: Payments to Debtors		0.00	
Net	0.00	115.30	

Page Subtotals

115.30

115.30

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS
 Case Name: INTERNATIONAL HERITAGE INC.
 Taxpayer ID No: *****1191
 For Period Ending: 06/30/06

Trustee Name: HOLMES P. HARDEN, TRUSTEE
 Bank Name: BANK OF AMERICA
 Account Number / CD #: *****6848 Money Market - Interest Bearing
 Blanket Bond (per case limit):
 Separate Bond (if applicable): \$ 6,000,000.00

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/31/06	11	BANK OF AMERICA	BALANCE FORWARD	2,180.95		4,279,807.35
02/28/06	11	BANK OF AMERICA	Interest Rate 0.600	3,050.18		4,281,988.30
03/09/06	14	United States District Court	Interest Rate 1.000	65,308.30		4,285,038.48
		Northern District of Georgia	Settlement with SEC			4,350,346.78
03/31/06	11	BANK OF AMERICA	Lawsumt settlement	3,678.71		4,354,025.49
04/28/06	11	BANK OF AMERICA	Interest Rate 1.000	3,578.64		4,357,604.13
05/31/06	11	BANK OF AMERICA	Interest Rate 1.000	3,700.99		4,361,305.12
06/30/06	11	BANK OF AMERICA	Interest Rate 1.000	3,584.63		4,364,889.75

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COLUMN TOTALS		85,082.40	0.00	4,364,889.75
Less: Bank Transfers/CD's		0.00	0.00	
Subtotal		85,082.40	0.00	
Less: Payments to Debtors			0.00	
Net		85,082.40	0.00	

Page Subtotals 85,082.40 0.00

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS
 Case Name: INTERNATIONAL HERITAGE INC.
 Taxpayer ID No: *****1191
 For Period Ending: 06/30/06

Trustee Name: HOLMES P. HARDEN, TRUSTEE
 Bank Name: BANK OF AMERICA
 Account Number / CD #: *****7313 Money Market - Interest Bearing
 Blanket Bond (per case limit):
 Separate Bond (if applicable): \$ 6,000,000.00

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
01/31/06	11	BANK OF AMERICA	BALANCE FORWARD	258.55		507,348.96
02/28/06	11	BANK OF AMERICA	Interest Rate 0.600	361.58		507,607.51
03/31/06	11	BANK OF AMERICA	Interest Rate 1.000	431.43		507,969.09
04/28/06	11	BANK OF AMERICA	Interest Rate 1.000	417.86		508,400.52
05/31/06	11	BANK OF AMERICA	Interest Rate 1.000	432.15		508,818.38
06/30/06	11	BANK OF AMERICA	Interest Rate 1.000	418.56		509,250.53
						509,669.09

COLUMN TOTALS	2,320.13	0.00	509,669.09
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	2,320.13	0.00	
Less: Payments to Debtors		0.00	
Net	2,320.13	0.00	

Page Subtotals 2,320.13 0.00

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS
Case Name: INTERNATIONAL HERITAGE INC.
Taxpayer ID No: *****1191
For Period Ending: 06/30/06

Trustee Name: HOLMES P. HARDEN, TRUSTEE
Bank Name: BANK OF AMERICA
Account Number / CD #: *****7410 Money Market - Interest Bearing
Blanket Bond (per case limit):
Separate Bond (if applicable): \$ 6,000,000.00

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/31/06	11	BANK OF AMERICA	BALANCE FORWARD	2.79		5,462.31
02/28/06	11	BANK OF AMERICA	Interest Rate 0.600	3.89		5,465.10
03/31/06	11	BANK OF AMERICA	Interest Rate 1.000	4.64		5,468.99
04/28/06	11	BANK OF AMERICA	Interest Rate 1.000	4.49		5,473.63
05/31/06	11	BANK OF AMERICA	Interest Rate 1.000	4.66		5,478.12
06/30/06	11	BANK OF AMERICA	Interest Rate 1.000	4.51		5,482.78
						5,487.29

COLUMN TOTALS	24.98	0.00	5,487.29
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	24.98	0.00	
Less: Payments to Debtors		0.00	
Net	24.98	0.00	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	ACCOUNT BALANCE
Money Market - Interest Bearing - *****6518	279.58	0.00	61,298.01
Checking - Non Interest - *****6521	0.00	0.00	0.00
Money Market - Interest Bearing - *****6534	95.89	0.00	21,061.37
Money Market - Interest Bearing - *****6819	4,426.50	2,533.29	972,042.90
Checking - Non Interest - *****6835	0.00	115.30	0.00
Money Market - Interest Bearing - *****6848	85,082.40	0.00	4,364,889.75
Money Market - Interest Bearing - *****7313	2,320.13	0.00	509,669.09
Money Market - Interest Bearing - *****7410	24.98	0.00	5,487.29

92,229.48	2,648.59	5,934,448.41
(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 24.98 0.00

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS
Case Name: INTERNATIONAL HERITAGE INC.

Trustee Name: HOLMES P. HARDEN, TRUSTEE
Bank Name: BANK OF AMERICA
Account Number / CD #: *****7410 Money Market - Interest Bearing

Taxpayer ID No: *****1191
For Period Ending: 06/30/06

Blanket Bond (per case limit):
Separate Bond (if applicable): \$ 6,000,000.00

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Page Subtotals

0.00

0.00